

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/67876	Date: May 06, 2025
Circular Ref. No: 130/2025	

All Members/Custodians/PCMs,

Sub: CM - Multiple Settlements scheduled on May 13, 2025

Members are requested to note that on account of the settlement holiday on May 12, 2025, multiple settlements have been scheduled on May 13, 2025. Details of the settlement schedule for multiple settlements are as given below:

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2025086	09-May-25	09-May-25	13-May-25	08.00 hrs	10.00 hrs
M, Z, B 2025087	09-May-25	13-May-25	13-May-25	10.30 hrs	15.30 hrs
M, Z, B 2025088	12-May-25	13-May-25	13-May-25	16.30 hrs	21.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depository end due to the revised settlement timings for May 13, 2025.

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Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2025087	09-May-25	13-May-25	13-May-25	A 2025087	13-May-25	14-May-25
M 2025088	12-May-25	13-May-25	13-May-25	A 2025089	14-May-25	15-May-25
M 2025089	13-May-25	14-May-25	14-May-25			

* Auction of shortages of 2025088 will be conducted in 2025089. No auction will be conducted in 2025088.

The timings for uploading the UNPAID MTF files will be as follows:

Settlement Number	Trade Date	Settlement Date	Timings on 09-May-25	Timings on 12-May-25	Timings on 13-May-25
M, Z 2025087	09-May-25	13-May-25	15:30 to 22:00	15:30 to 22:00	06:30 to 10:00
M, Z 2025088	12-May-25	13-May-25	-	15:30 to 22:00	06:30 to 13:00

For the purpose of early payin of securities on May 13, 2025, the cut-off will be 9 p.m. Members may please take note of clarity provided in exchange circular NSE/INSP/57112 dated June 14, 2023 whereby securities marked as early pay-in in the depository system on the trading day would be considered for margin reporting.

**For and on behalf of
NSE Clearing Limited**

**Prashant Shinde
Associate Vice President**

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